

Town of Woodway | Budget Forecast

Beginning Fund Balances	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
001 - General Fund	1,447,783	1,361,361	1,385,747	1,206,977	1,090,240	958,834	805,055	609,028	382,650	110,145	(190,884)	(546,565)	(935,971)
002 - Replacement Reserve Fund	44,983	60,838	60,107	80,107	100,107	120,107	140,107	140,107	160,107	180,107	200,107	200,107	220,107
102 - Transportation Fund	270,430	209,730	160,741	99,233	23,277	(59,001)	(153,206)	(259,969)	(379,955)	(513,864)	(662,428)	(826,418)	(1,006,642)
104 - Real Estate Excise Tax Fund	345,170	451,140	429,770	432,270	517,520	602,770	688,020	748,020	808,020	868,020	928,020	988,020	1,048,020
420 - Stormwater Utility Fund	12,076	20,629	23,529	2,155	25,471	55,728	85,923	141,304	196,619	251,867	307,047	362,155	417,191
645 - Agency Fund	600	64,439											
Operating Budget	1,763,196	1,631,930	1,606,596	1,386,318	1,213,624	1,019,940	791,957	489,166	162,802	(223,612)	(653,206)		(1,722,506)

Beginning Fund Balances Yearly gain/loss vs previous year													
001 - General Fund	(40,742)	(86,422)	24,386	(178,770)	(116,737)	(131,406)	(153,779)	(196,027)	(226,378)	(272,505)	(301,029)		
002 - Replacement Reserve Fund	20,000	15,855	(731)	20,000	20,000	20,000	20,000	-	20,000	20,000	20,000		
102 - Transportation Fund	(6,934)	(60,699)	(48,989)	(61,508)	(75,956)	(82,279)	(94,204)	(106,763)	(119,987)	(133,909)	(148,564)		
	(27,676)	(131,266)	(25,334)	(220,278)	(172,694)	(193,684)	(227,983)	(302,790)	(326,364)	(386,414)	(429,594)		

The operating budget includes three funds: 001 - General, 002 - Replacement Reserve, 102 - Transportation

Town of Woodway | Budget Summary

<i>General Fund</i>	2018 Budget	2018 Proj. YE	2019 Proposed		
Beginning Fund Balance	1,361,361	1,361,361	1,385,747		2018
Revenues	1,371,520	1,529,631	1,426,112	Difference in revenue:	158,111
Expenses	1,646,595	1,505,245	1,604,882	Difference in expenses:	(141,350)
Ending Fund Balance	1,086,286	1,385,747	1,206,977		
<i>Replacement Reserve Fund</i>	2018 Budget	2018 Proj. YE	2019 Proposed		
Beginning Fund Balance	60,838	60,838	60,107		2018
Revenues	20,000	20,000	20,000	Difference in revenue:	-
Expenses	21,000	20,731	-	Difference in expenses:	(269)
Ending Fund Balance	59,838	60,107	80,107		
<i>Transportation Fund</i>	2018 Budget	2018 Proj. YE	2019 Proposed		
Beginning Fund Balance	209,730	209,730	160,741		2018
Revenues	277,490	283,739	280,042	Difference in revenue:	6,249
Expenses	410,270	332,728	341,550	Difference in expenses:	(77,542)
Ending Fund Balance	76,950	160,741	99,233		
<i>Real Estate Excise Tax Fund</i>	2018 Budget	2018 Proj. YE	2019 Proposed		
Beginning Fund Balance	451,140	451,140	429,770		2018
Revenues	133,130	160,830	517,500	Difference in revenue:	27,700
Expenses	60,000	182,200	515,000	Difference in expenses:	122,200
Ending Fund Balance	524,270	429,770	432,270		
<i>Stormwater Utility Fund</i>	2018 Budget	2018 Proj. YE	2019 Proposed		
Beginning Fund Balance	20,629	20,629	23,529		2018
Revenues	80,000	85,000	115,000	Difference in revenue:	5,000
Expenses	46,180	82,100	136,374	Difference in expenses:	35,920
Ending Fund Balance	54,449	23,529	2,155		

Town of Woodway | 2019 Final Budget Revenues

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Collected	2019 Proposed	Notes
General Fund	1,521,938	1,397,801	1,371,520	1,529,631	111.53%	1,426,112	
Replacement Reserve Fund	20,000	20,000	20,000	20,000	100.00%	20,000	
Transportation Fund	268,022	234,532	277,490	283,739	102.25%	280,042	
Real Estate Excise Tax Fund	178,910	148,859	133,130	160,830	120.81%	517,500	
Stormwater Utility Fund	98,076	84,462	80,000	85,000	106.25%	115,000	
Agency Fund	86,287	32,584	-	-		-	

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Collected	2019 Proposed	Notes
General Fund							
Property Tax: 80%	842,141	788,089	885,000	865,000	97.74%	873,769	1% increase
Other Taxes							
Sales/Excise Taxes	188,308	203,415	144,000	221,000	153.47%	149,000	
Utility Taxes/Fees	197,132	178,392	183,500	186,500	101.63%	186,500	
Other Taxes Total	385,440	381,807	327,500	407,500	124.43%	335,500	
Other Revenue							
Licenses/Other Permits/Fees	-	-	-	-		-	
Intergovernmental Revenue	29,185	35,633	27,620	42,875	155.23%	32,160	
Fines	11,085	7,713	8,400	8,750	104.17%	3,733	
Interest	19,237	32,656	8,100	37,483	462.75%	26,100	We anticipate continued higher investment returns
Other Revenue	7,894	3,493	2,600	3,773	145.12%	2,100	
Other Revenue Total	67,401	79,495	46,720	92,881	198.80%	64,093	
Fees & Permits							
Development Permits/Fees	116,399	44,354	53,000	54,200	102.26%	49,500	Includes \$2,000 estimated building permit technology fee revenue for 2019
Licenses/Other Permits/Fees	12,498	9,865	9,300	10,050	108.06%	8,250	
Fees & Permits Total	128,897	54,219	62,300	64,250	103.13%	57,750	
N/o							
Development Permits/Fees	98,059	94,191	50,000	100,000	200.00%	95,000	Reimbursement of development expenses
N/o Total	98,059	94,191	50,000	100,000	200.00%	95,000	
General Fund Total	1,521,938	1,397,801	1,371,520	1,529,631	111.53%	1,426,112	

Town of Woodway | 2019 Final Budget Revenues

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Collected	2019 Proposed	Notes
Replacement Reserve Fund							
Property Tax	20,000	20,000	20,000	20,000	100.00%	20,000	
Replacement Reserve Fund Total	20,000	20,000	20,000	20,000	100.00%	20,000	
Transportation Fund							
Property Tax: 20%	210,535	197,022	221,000	221,000	100.00%	223,442	1% increase
Other Revenue							
Intergovernmental Revenue	31,294	25,705	30,990	31,020	100.10%	31,100	
Other Revenue	-	2,669	-	2,669		-	
Other Revenue Total	31,294	28,374	30,990	33,689	108.71%	31,100	
Fees & Permits							
Development Permits/Fees	5,293	9,086	5,000	9,000	180.00%	5,000	
Licenses/Other Permits/Fees	900	50	500	50	10.00%	500	
Fees & Permits Total	6,193	9,136	5,500	9,050	164.55%	5,500	
N/o							
Other Revenue	20,000	-	20,000	20,000	100.00%	20,000	Transfer in from stormwater utility fund
N/o Total	20,000	-	20,000	20,000	100.00%	20,000	
Transportation Fund Total	268,022	234,532	277,490	283,739	102.25%	280,042	
Real Estate Excise Tax Fund							
Other Revenue							
Other Revenue	-	-	-	27,700		397,500	Grant revenue
Other Revenue Total	-	-	-	27,700		397,500	
N/o							
REET	118,310	135,729	120,000	120,000	100.00%	120,000	
Other Revenue	60,600	13,130	13,130	13,130	100.00%	-	
N/o Total	178,910	148,859	133,130	133,130	100.00%	120,000	
Real Estate Excise Tax Fund Total	178,910	148,859	133,130	160,830	120.81%	517,500	
Stormwater Utility Fund							
Fees & Permits							
Utility Taxes/Fees	85,076	84,462	80,000	85,000	106.25%	80,000	
Fees & Permits Total	85,076	84,462	80,000	85,000	106.25%	80,000	
N/o							

Town of Woodway | 2019 Final Budget Revenues

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Collected	2019 Proposed	Notes
Other Revenue	13,000	-	-			35,000	Loan from Real Estate Excise Tax Fund
N/o Total	13,000	-	-			35,000	
Stormwater Utility Fund Total	98,076	84,462	80,000	85,000	106.25%	115,000	
Agency Fund							
N/o							
Development Permits/Fees	71,600	26,560	-	-		-	
Licenses/Other Permits/Fees	2,200	-	-	-		-	
Fines	12,143	5,915	-	-		-	
Other Revenue	-	100	-	-		-	
Sales/Excise Taxes	344	9	-	-		-	
N/o Total	86,287	32,584	-	-		-	
Agency Fund Total	86,287	32,584	-	-		-	

Town of Woodway | 2019 Final Budget Expenses

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Expended	2019 Proposed	Notes
General Fund	1,609,863	1,235,427	1,646,595	1,505,245	91%	1,604,882	
Replacement Reserve Fund	4,145	20,731	21,000	20,731	99%	-	
Transportation Fund	322,887	281,834	340,270	332,728	98%	341,550	2018 includes overlay funds that were originally budgeted in the Transportation fund. They will be transferred to the Real Estate Excise Tax Fund with the year-end budget amendment and are already listed there.
Real Estate Excise Tax Fund	77,371	86,784	130,000	182,200	140%	515,000	
Stormwater Utility Fund	89,523	35,977	46,180	82,100	178%	136,374	
Agency Fund	22,449	11,634	-	-		-	

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Expended	2019 Proposed	Notes
General Fund							
Mandatory Services							
Salaries & Benefits	193,107	145,378	181,800	178,950	98%	200,950	Includes 3% COLA
Facility Management	56,946	-	55,841	56,141	101%	54,441	Includes town hall debt service
Operating Expenses	26,047	24,196	20,510	25,561	125%	38,664	Includes \$10,000 for permit portal and \$1,200 for add'l processing fees
Governmental Services	21,387	7,264	11,556	8,936	77%	20,475	Includes \$10,000 for biennial audit
Contract/Prof. Services - Other	97,812	94,053	76,500	103,500	135%	67,500	2018 is higher than expected for Engineering & Fire Marshal permitting. Also includes 85% of the SMP update costs.
Mandatory Services Total	395,300	270,891	346,207	373,088	108%	382,030	
General Gov't							
Salaries & Benefits	83,068	72,101	85,450	86,300	101%	89,500	Includes 3% COLA
Facility Management	52,386	31,435	47,350	45,350	96%	62,700	Includes \$24,000 for Town Hall painting
Operating Expenses	27,051	20,803	23,930	23,622	99%	23,681	
Equipment	11,580	3,674	7,800	5,733	74%	5,300	Includes new computer for Clerk's office
Governmental Services	1,639	1,688	3,040	8,028	264%	9,430	Includes \$5,000 AHA contribution in 2018, \$1 per capita in 2019
Contract/Prof. Services - Other	136,021	26,492	83,000	58,000	70%	54,000	
Other Expenses	-	-	-	-		-	
General Gov't Total	311,744	156,193	250,570	227,033	91%	244,611	
Public Safety							

Town of Woodway | 2019 Final Budget Expenses

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Expended	2019 Proposed	Notes
Salaries & Benefits	150,687	118,641	168,400	157,250	93%	85,450	Includes 3% COLA
Facility Management	480	400	900	900	100%	900	
Operating Expenses	14,029	11,798	14,110	13,220	94%	11,900	
Equipment	729	1,975	5,250	5,450	104%	2,500	
Contract Services - Fire & BLS	511,501	526,846	526,850	526,850	100%	542,656	3% increase per contract
Contract Services - Police/Dispatc	112,519	62,754	128,433	90,413	70%	222,000	2019 includes new police contract
Contract/Prof. Services - Other	4,844	5,101	4,935	5,101	103%	5,284	
Other Expenses	4,459	206	4,440	4,440	100%	4,551	
Public Safety Total	799,247	727,721	853,318	803,624	94%	875,241	
Public Works/Parks							
Facility Management	3,977	1,383	3,000	3,000	100%	2,000	
Contract/Prof. Services - Other	-	6,394	3,500	7,500	214%	6,000	
Public Works/Parks Total	3,977	7,777	6,500	10,500	162%	8,000	
N/o							
Salaries & Benefits	-	(220)	-	-	-	-	
Equipment	-	-	-	-	-	-	
Contract/Prof. Services - Other	99,595	73,064	190,000	91,000	48%	95,000	Reimbursible development expenses
Other Expenses	-	-	-	-	-	-	
N/o Total	99,595	72,844	190,000	91,000	48%	95,000	
General Fund Total	1,609,863	1,235,427	1,646,595	1,505,245	91%	1,604,882	
Replacement Reserve Fund							
N/o							
Equipment	4,145	20,731	21,000	20,731	99%	-	
N/o Total	4,145	20,731	21,000	20,731	99%	-	
Replacement Reserve Fund Total	4,145	20,731	21,000	20,731	99%	-	
Transportation Fund							
Public Works/Parks							
Salaries & Benefits	261,978	233,379	270,850	268,800	99%	258,500	Includes 3% COLA
Facility Management	20,785	5,939	23,550	11,100	47%	34,600	Increased tree removal budget due to diseased cedars in rights-of-way, Includes 7,500 for guard rail repair
Operating Expenses	19,724	18,186	21,720	21,678	100%	19,550	

Town of Woodway | 2019 Final Budget Expenses

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Expended	2019 Proposed	Notes
Equipment	7,467	14,293	12,150	17,150	141%	11,900	
Contr/Prof Serv - Other	12,932	10,037	12,000	14,000	117%	17,000	
Public Works/Parks Total	322,887	281,834	340,270	332,728	98%	341,550	
Transportation Fund Total	322,887	281,834	340,270	332,728	98%	341,550	
Real Estate Excise Tax Fund							
Mandatory Services							
Facility Management	60,000	22,771	60,000	60,000	100%	60,000	Includes town hall debt service, paid late November
Mandatory Services Total	60,000	22,771	60,000	60,000	100%	60,000	
General Gov't							
Facility Management	(60)	-	-	-		7,000	
General Gov't Total	(60)	-	-	-		7,000	
N/o							
Capital Projects	4,431	64,014	70,000	122,200	175%	413,000	2019 includes grant project expenditures
Other Expenses	13,000	-	-	-		35,000	
N/o Total	17,431	64,014	70,000	122,200	175%	448,000	2018 includes overlay funds that were originally budgeted in the Transportation fund. They will be transferred here with the year-end budget amendment and are listed here for now.
Real Estate Excise Tax Fund Total	77,371	86,784	130,000	182,200	140%	515,000	
Stormwater Utility Fund							
Public Works/Parks							
Facility Management	-	4,906	7,000	10,000	143%	7,000	
Operating Expenses	8,923	5,356	2,550	5,893	231%	3,374	
Cont./Prof. Services - Other	-	12,509	3,500	23,000	657%	26,000	2018 includes bioswale engineering in Twin Maples & estimated engineering for culvert replacement; 2019 includes \$25,000 for estimated Stormwater Comp Plan update cost
Public Works/Parks Total	8,923	22,770	13,050	38,893	298%	36,374	
N/o							
Capital Projects	-	-	-	10,000		80,000	2018: 10,000 for estimated culvert replacement; 2019: 60,000 for estimated Twin Maples bio swales & 20,000 for unanticipated capital projects
Other Expenses	80,600	13,207	33,130	33,207	100%	20,000	

Town of Woodway | 2019 Final Budget Expenses

	2017 Actual	2018 YTD	2018 Budgeted	2018 Projected YE	% Expended	2019 Proposed	Notes
N/o Total	80,600	13,207	33,130	43,207	130%	100,000	
Stormwater Utility Fund Total	89,523	35,977	46,180	82,100	178%	136,374	
Agency Fund							
N/o							
Governmental Services	12,596	4,366	-	-	-	-	
Other Expenses	9,853	7,268	-	-	-	-	
N/o Total	22,449	11,634	-	-	-	-	
Agency Fund Total	22,449	11,634	-	-	-	-	