

Town of Woodway
Financial Forecast
10/5/2020

Beginning Fund Balances	2019	2020	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
001 - General Fund	1,454,022	1,606,869	1,606,869	1,491,999	1,377,642	1,260,956	1,079,308	900,065	647,795	375,890	20,763	(363,981)	(838,936)
002 - Replacement Reserve Fund	60,107	32,174	32,174	52,174	44,174	64,174	84,174	104,174	124,174	144,174	164,174	184,174	204,174
102 - Transportation Fund (Combined with General Fund in 2020)	167,107	88,060	88,060	-	-	-	-	-	-	-	-	-	-
004 - Deposit Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Funds Beginning Balances	1,681,236	1,727,103	1,727,103	1,544,173	1,421,816	1,325,130	1,163,483	1,004,240	771,969	520,064	184,937	(179,806)	(634,761)

Operating Funds	2019	2020 Budget	2020 Projected	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Revenues	2,013,183	1,779,867	2,052,138	1,886,943	1,915,986	1,934,465	1,953,152	1,972,791	1,992,385	2,012,319	2,032,108	2,052,144	2,071,970
Expenses	(1,967,315)	(1,977,850)	(2,235,067)	(2,009,300)	(2,012,672)	(2,096,113)	(2,112,395)	(2,205,061)	(2,244,290)	(2,347,447)	(2,396,851)	(2,507,100)	(2,561,801)
	45,868	(197,983)	(182,930)	(122,357)	(96,686)	(161,648)	(159,243)	(232,270)	(251,905)	(335,127)	(364,743)	(454,955)	(489,831)

Beginning Fund Balances	2019	2020	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
301 - Capital Projects (REET) Fund	493,842	711,429	711,429	852,982	726,982	711,982	716,982	776,982	836,982	896,982	956,982	1,016,982	1,076,982

Town of Woodway | Budget Summary

<i>General Fund</i>	2020 Budget	2020 Proj. YE	2021 Proposed		
Beginning Fund Balance	1,606,869	1,606,869	1,491,999		2020
Revenues	1,759,867	1,950,461	1,865,943	Difference in revenue:	190,594
Expenses	1,949,850	2,065,331	1,980,300	Difference in expenses:	115,481
Ending Fund Balance	1,416,886	1,491,999	1,377,642		
<i>Replacement Reserve Fund</i>	2020 Budget	2020 Proj. YE	2021 Proposed		
Beginning Fund Balance	32,174	32,174	52,174		2020
Revenues	20,000	20,000	20,000	Difference in revenue:	-
Expenses	28,000	-	28,000	Difference in expenses:	(28,000)
Ending Fund Balance	24,174	52,174	44,174		
<i>Deposit Fund</i>	2020 Budget	2020 Proj. YE	2021 Proposed		
Beginning Fund Balance	-	-	-		2020
Revenues	-	81,677	1,000	Difference in revenue:	81,677
Expenses	-	81,677	1,000	Difference in expenses:	81,677
Ending Fund Balance	-	-	-		
<i>Transportation Fund (Combined with General Fund in 2020)</i>	2020 Budget	2020 Proj. YE	2021 Proposed		
Beginning Fund Balance	88,060	88,060	n/a		2020
Revenues	-	-	n/a	Difference in revenue:	-
Expenses	-	88,060	n/a	Difference in expenses:	88,060
Ending Fund Balance	88,060	-	n/a		
<i>Affordable Housing Sales Tax Fund</i>	2020 Budget	2020 Proj. YE	2021 Proposed		
Beginning Fund Balance	-	-	1,700		2020
Revenues	-	1,700	1,700	Difference in revenue:	1,700
Expenses	-	-	3,400	Difference in expenses:	-
Ending Fund Balance	-	1,700	-		
<i>Capital Projects Fund (REET)</i>	2020 Budget	2020 Proj. YE	2021 Proposed		
Beginning Fund Balance	711,429	711,429	852,982		2020
Revenues	120,000	210,055	120,000	Difference in revenue:	90,055
Expenses	185,000	68,501	246,000	Difference in expenses:	(116,499)
Ending Fund Balance	646,429	852,982	726,982		
<i>Stormwater Utility Fund</i>	2020 Budget	2020 Proj. YE	2021 Proposed		
Beginning Fund Balance	88,199	88,199	39,539		2020
Revenues	80,000	89,783	80,000	Difference in revenue:	9,783
Expenses	153,434	138,443	68,975	Difference in expenses:	(14,991)
Ending Fund Balance	14,765	39,539	50,564		

Town of Woodway | 2021 Preliminary Budget Revenues

	2018 Actual	2019 Actual	2020 Budget	2020-10-02 ytd	2020 Projected	2021 Proposed
General Fund	1,580,140	1,678,600	1,759,867	1,257,947	1,950,461	1,865,943
Transportation Fund	284,310	314,582	-	-	-	-
Replacement Reserve Fund	20,000	20,000	20,000	20,000	20,000	20,000
Deposit Fund	-	-	-	81,677	81,677	1,000
Affordable Housing Sales Tax Fund	-	-	-	1	1,700	1,700
Capital Projects Fund (REET)	176,709	347,102	120,000	210,055	210,055	120,000
Stormwater Utility Fund	87,719	85,840	80,000	89,783	89,783	80,000
Agency Fund	81,016	9,455	-	4,750	4,750	-
Grand Total	2,229,895	2,455,580	1,979,867	1,664,212	2,358,425	2,088,643

Notes

	2018 Actual	2019 Actual	2020 Budget	2020-10-02 ytd	2020 Projected	2021 Proposed
General Fund	1,580,140	1,678,600	1,759,867	1,257,947	1,950,461	1,865,943
General	1,430,396	1,539,357	1,593,146	1,071,302	1,714,605	1,677,311
Property Tax	883,931	906,648	1,133,346	619,409	1,133,346	1,144,679
Sales/Excise Taxes	241,149	235,681	189,000	162,932	189,000	191,130
Utility Taxes/Fees	197,410	183,458	184,500	147,677	184,500	290,845
Licenses/Other Permits/Fees	10,565	11,337	8,250	8,722	8,792	8,250
Intergovernmental Revenue	35,699	34,042	28,350	24,480	89,153	28,707
Interest	40,130	50,567	42,200	14,331	15,488	7,200
Fines	8,678	25,365	5,400	3,830	4,400	4,400
Other Revenue	12,834	8,652	2,100	1,862	1,867	2,100
Facility Rental	-	-	-	-	-	-
Interfund Loans & Transfers	-	83,607	-	88,060	88,060	-
Building & Planning	149,744	139,244	93,013	159,060	166,601	111,013
Development Permits/Fees	52,648	108,360	58,013	117,029	117,029	76,013
Development Permits/Fees - Reim	97,096	30,197	35,000	42,031	49,572	35,000
Licenses/Other Permits/Fees	-	688	-	-	-	-
Public Works & Parks	-	-	73,708	27,585	69,255	77,619
Development Permits/Fees	-	-	6,300	8,760	8,783	6,300
Development Permits/Fees - Reim	-	-	-	-	-	-
Licenses/Other Permits/Fees	-	-	500	-	250	250
Intergovernmental Revenue	-	-	30,524	18,825	23,838	30,708
Interfund Loans & Transfers	-	-	36,384	-	36,384	40,361
Transportation Fund	284,310	314,582	-	-	-	-
Public Works & Parks	284,310	314,582	-	-	-	-
Property Tax	220,983	226,662	-	-	-	-
REET	-	-	-	-	-	-
Development Permits/Fees	9,386	7,518	-	-	-	-
Licenses/Other Permits/Fees	50	400	-	-	-	-
Intergovernmental Revenue	31,223	46,763	-	-	-	-
Other Revenue	2,669	-	-	-	-	-

Notes

2nd half 2020 property tax is due at the beginning of November

Includes proposed new franchise fees and utility taxes

Includes our CARES Act reimbursement

All items for the transportation fund are rolled into the General Fund per ordinance

Town of Woodway | 2021 Preliminary Budget Expenses

	2018 Actual	2019 Actual	2020 Budget	2020-10-02 ytd	2020 Projected	2021 Proposed	Notes
General Fund	1,487,480	1,525,754	1,949,850	1,533,638	2,065,331	1,980,300	
Transportation Fund	326,933	393,630	-	88,060	88,060	-	
Replacement Reserve Fund	20,731	47,932	28,000	-	-	28,000	
Deposit Fund	-	-	-	81,677	81,677	1,000	
Capital Projects Fund (REET)	134,006	129,516	185,000	29,871	68,501	246,000	
Stormwater Utility Fund	58,227	47,762	153,434	17,429	138,443	68,975	
Agency Fund	18,686	136,225	-	3,018	3,018	-	
Affordable Housing Sales Tax Fund	-	-	-	-	-	3,400	
Grand Total	2,046,063	2,280,818	2,316,284	1,753,693	2,445,029	2,327,675	

	2018 Actual	2019 Actual	2020 Budgeted	2020-10-02 ytd	2020 Projected	2021 Proposed	Notes
General Fund	1,487,480	1,525,754	1,949,850	1,533,638	2,065,331	1,980,300	
General	399,850	453,131	454,578	347,014	510,013	463,545	
Salaries & Benefits	184,895	191,036	212,700	152,428	212,619	215,070	
Operating Expenses	32,755	34,703	64,687	39,168	48,762	55,808	
Utilities	21,303	23,017	26,600	18,363	26,000	27,398	
Insurance	9,394	10,901	10,650	10,767	10,767	18,648	2021 insurance increase for non-hourly workers
Governmental Services	6,570	27,198	9,600	7,598	9,886	32,520	2021 includes State Auditor costs
Supplies	6,008	4,627	5,500	5,596	7,246	5,550	
New Equipment	3,038	5,751	4,500	2,839	4,500	4,500	
Equipment Maintenance	1,595	1,832	1,800	929	1,800	1,800	
Contract/Prof. Services - Legal	74,084	93,076	48,000	27,350	53,716	40,000	
Contract/Prof. Services - Other	-	-	12,000	-	-	-	
Fairs & Events	4,667	6,149	5,500	-	-	5,610	
Debt Service	55,541	54,741	53,041	300	53,041	56,641	
Facility Rental	-	100	-	-	-	-	
Interfund Loans & Transfers	-	-	-	81,677	81,677	-	
Building & Planning	244,729	170,244	182,835	170,181	242,819	180,114	
Salaries & Benefits	81,461	95,299	110,900	81,043	108,561	113,179	
Operating Expenses	95	632	1,435	305	385	1,435	
Supplies	90	-	-	-	-	-	
Contract Services - Fire & BLS	2,000	3,135	-	-	799	500	
Contract/Prof. Services - Other	76,063	49,089	35,500	42,996	65,574	35,000	Includes engineering, planning, and hearing examiner costs. 2020 includes updates to tree and clearing & grading codes
Contract/Prof. Services - Other - Reimbursible	85,020	22,090	35,000	45,838	67,500	30,000	
Public Works & Parks	46,062	31,730	414,174	296,269	415,241	413,272	
Salaries & Benefits	-	-	284,500	212,641	285,454	297,108	
Operating Expenses	-	-	3,550	443	1,533	3,550	
Insurance	-	-	12,174	12,270	12,270	13,569	
Supplies	-	-	1,500	3,322	3,500	1,530	
Fuel & Oil	-	-	4,000	2,150	3,000	4,000	

Town of Woodway | 2021 Preliminary Budget Expenses

	2018 Actual	2019 Actual	2020 Budget	2020-10-02 ytd	2020 Projected	2021 Proposed	Notes
New Equipment	-	-	2,500	1,359	2,500	2,500	
Equipment Maintenance	-	-	7,000	2,346	7,000	7,000	
Vehicle Maintenance	-	-	2,500	3,716	4,101	2,500	
Facility Management	37,397	30,241	63,150	24,153	36,583	42,465	2021 includes \$12,000 for Town Hall exterior painting
Contract/Prof. Services - Other	8,665	1,489	33,300	33,869	59,300	39,050	Includes tree removal
Public Safety	796,838	870,648	898,263	720,173	897,257	923,369	
Salaries & Benefits	140,843	85,219	94,400	68,806	96,200	95,638	
Operating Expenses	2,252	905	2,450	267	467	2,500	
Utilities	480	440	500	360	500	515	
Insurance	7,349	7,134	6,950	7,047	7,047	7,810	
Supplies	930	548	1,350	270	1,350	1,350	
Fuel & Oil	2,786	1,221	1,500	656	1,000	1,575	
New Equipment	-	-	1,000	-	1,000	1,030	
Equipment Maintenance	154	155	250	154	250	258	
Vehicle Maintenance	1,639	541	1,250	229	1,000	1,250	
Facility Management	-	-	400	-	400	420	
Contract Services - Fire & BLS	526,846	542,652	558,936	419,198	558,936	575,704	
Contract Services - Police/Dispatch	107,486	225,688	227,333	221,282	227,203	233,356	
Contract/Prof. Services - Other	1,635	1,701	1,944	1,904	1,904	1,963	
Debt Service	4,436	4,445	-	-	-	-	
Transportation Fund	326,933	393,630	-	88,060	88,060	-	
Public Works & Parks	326,933	393,630	-	88,060	88,060	-	
Salaries & Benefits	275,932	262,239	-	-	-	-	
Operating Expenses	435	491	-	-	-	-	
Insurance	13,907	10,869	-	-	-	-	
Supplies	1,043	829	-	-	-	-	
Fuel & Oil	4,298	3,770	-	-	-	-	
New Equipment	1,540	2,947	-	-	-	-	
Equipment Maintenance	5,744	20,032	-	-	-	-	
Vehicle Maintenance	7,234	1,038	-	-	-	-	
Facility Management	6,763	57,039	-	-	-	-	
Contract/Prof. Services - Other	10,037	34,376	-	-	-	-	
Capital Projects	-	-	-	-	-	-	
Interfund Loans & Transfers	-	-	-	88,060	88,060	-	
Replacement Reserve Fund	20,731	47,932	28,000	-	-	28,000	
General	-	-	-	-	-	-	
New Equipment	-	-	-	-	-	-	
Public Works & Parks	20,731	47,932	28,000	-	-	28,000	
New Vehicle	20,731	47,932	28,000	-	-	28,000	
Deposit Fund	-	-	-	81,677	81,677	1,000	
General	-	-	-	-	-	1,000	
Facility Rental	-	-	-	-	-	1,000	
Building & Planning	-	-	-	81,677	81,677	-	

Town of Woodway | 2021 Preliminary Budget Expenses

	2018 Actual	2019 Actual	2020 Budget	2020-10-02 ytd	2020 Projected	2021 Proposed	Notes
Other Expenses	-	-	-	81,677	81,677	-	
Capital Projects Fund (REET)	134,006	129,516	185,000	29,871	68,501	246,000	
General	60,000	67,240	60,000	21,371	60,000	66,000	
Capital Projects	-	7,240	-	-	-	6,000	
Debt Service	60,000	60,000	60,000	21,371	60,000	60,000	
Interfund Loans & Transfers	-	-	-	-	-	-	
Public Works & Parks	74,006	62,275	125,000	8,501	8,501	180,000	
Capital Projects - Grants	34,705	51,600	-	8,501	8,501	-	
Capital Projects	39,301	10,675	125,000	-	-	180,000	
Stormwater Utility Fund	58,227	47,762	153,434	17,429	138,443	68,975	
Public Works & Parks	58,227	47,762	153,434	17,429	138,443	68,975	
Operating Expenses	4,788	2,833	3,100	2,383	3,100	3,148	
Supplies	650	525	950	559	959	966	
Facility Management	7,150	10,133	7,000	2,570	7,000	8,500	
Contract/Prof. Services - Other	12,509	1,032	26,000	-	11,000	16,000	
Other Expenses	130	-	-	-	-	-	
Capital Projects	-	-	80,000	11,918	80,000	-	
Interfund Loans & Transfers	33,000	33,239	36,384	-	36,384	40,361	Transfer to general fund for public works staff time
Agency Fund	18,686	136,225	-	3,018	3,018	-	
General	18,458	136,043	-	2,953	2,953	-	
Governmental Services	6,852	9,273	-	2,953	2,953	-	
Other Expenses	11,606	-	-	-	-	-	
Facility Rental	-	-	-	-	-	-	
Interfund Loans & Transfers	-	126,769	-	-	-	-	
Building & Planning	228	182	-	65	65	-	
Governmental Services	-	182	-	65	65	-	
Contract Services - Fire & BLS	228	-	-	-	-	-	
Affordable Housing Sales Tax Fund	-	-	-	-	-	3,400	
General	-	-	-	-	-	3,400	
Operating Expenses	-	-	-	-	-	3,400	
Grand Total	2,046,063	2,280,818	2,316,284	1,753,693	2,445,029	2,327,675	